

July 26, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400001

Dear Sirs,

Scrip Code:COROMANDEL/506395

Sub: Un-audited Financial Results for the quarter ended June 30, 2016-Compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we enclose the Un-audited Financial Results for the quarter ended June 30, 2016, which was approved by the Board of Directors at their Meeting held today (26/07/2016).

We also enclose a copy of Limited Review Report dated July 26, 2016 issued by M/s. Deloitte Haskins & Sells, Auditors, on the Un-audited Financial Results for the quarter ended June 30, 2016.

The Meeting of Board of Directors of the Company commenced at 9.00 am and concluded at 2.00 pm.

We request you to acknowledge and take it on your record.

Thanking you,

Yours faithfully,
For Coromandel International Limited



P Varadarajan
Company Secretary

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COROMANDEL INTERNATIONAL LIMITED (CIN No.: L24120TG1961PLC000892)
 Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003.
 Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30 June 2016

(₹ in Crores)

Sl. No	Particulars	Standalone results				Consolidated results			
		Unaudited*		Year ended 2016	Unaudited*		Year ended 2016		
		30 June 2016	Quarter ended 31 March 2016		30 June 2015	Quarter ended 31 March 2016		30 June 2015	
1	Income from operations								
	(a) Sales/income from operations (gross of excise duty)	2,040.91	3,033.24	2,180.59	11,562.32	2,043.54	3,034.46	2,185.23	11,571.45
	(b) Other operating income	15.81	12.74	18.98	62.66	15.95	12.36	18.88	62.37
	Total income from operations	2,056.72	3,045.98	2,199.57	11,624.98	2,059.49	3,046.82	2,204.11	11,633.82
2	Expenses								
	a) Cost of materials consumed	1,483.27	1,797.07	1,331.53	6,767.41	1,483.27	1,797.07	1,331.53	6,767.41
	b) Purchases of stock-in-trade	488.61	179.96	463.25	2,060.47	491.01	181.35	467.46	2,069.01
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(521.00)	283.77	(169.94)	(113.36)	(521.00)	283.77	(169.94)	(113.36)
	d) Excise duty	42.21	34.55	33.09	152.40	42.21	34.55	33.09	152.40
	e) Employee benefits expense	72.49	74.70	71.36	291.25	72.63	74.82	71.39	291.87
	f) Depreciation and amortisation expense	24.35	27.23	25.91	105.55	24.35	27.36	26.07	106.12
	g) Freight and distribution expense	181.43	241.39	171.37	827.39	181.43	241.39	171.37	827.39
	h) Other expenses	221.01	234.94	207.42	874.18	221.33	233.92	206.31	872.29
	Total expenses	1,992.37	2,873.61	2,133.99	10,965.29	1,995.23	2,874.23	2,137.28	10,973.13
3	Profit from operations before other income, finance costs and exceptional items (1-2)	64.35	172.37	65.58	659.69	64.26	172.59	66.83	660.69
4	Other income	12.30	12.21	15.15	65.38	12.52	11.79	15.60	66.49
5	Profit before finance costs and exceptional items (3+4)	76.65	184.58	80.73	725.07	76.78	184.38	82.43	727.18
6	Finance costs	65.06	57.83	59.68	220.91	65.07	56.80	59.92	220.94
7	Profit after finance costs but before exceptional items (5-6)	11.59	126.75	21.05	504.16	11.71	127.58	22.51	506.24
8	Exceptional items (Refer Note 5)	-	-	-	25.00	-	-	-	25.00
9	Profit before tax (7+8)	11.59	126.75	21.05	529.16	11.71	127.58	22.51	531.24
10	Tax expense	3.75	34.65	7.13	171.30	3.76	34.74	7.21	171.62
11	Net Profit after tax (9-10)	7.84	92.10	13.92	357.86	7.95	92.84	15.30	359.62
12	Share of profit/(loss) of joint ventures	-	-	-	-	(0.46)	(0.44)	(0.56)	(2.18)
13	Minority interest	-	-	-	-	-	-	-	-
14	Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (11+12-13) (Refer Note 6)	7.84	92.10	13.92	357.86	7.49	92.40	14.74	357.44
15	Other comprehensive income								
	<i>Items that will not be reclassified to profit or loss</i>								
	Effect of measuring investments at fair value	-	-	-	(64.34)	(0.94)	(3.50)	8.75	13.24
	Actuarial gain/(loss) on defined benefit obligation	-	(1.34)	-	(1.83)	-	(1.34)	-	(1.83)
	Deferred tax on GAAP adjustments	-	0.46	-	14.28	0.19	1.17	(1.78)	5.80
	<i>Items that will be reclassified subsequently to profit or loss</i>								
	Exchange differences on translation of foreign operations	-	-	-	-	4.63	0.72	0.06	7.54
	Total other comprehensive income, net of tax	-	(0.88)	-	(51.89)	3.88	(2.95)	7.03	24.75
16	Total comprehensive income (14+15)	7.84	91.22	13.92	305.97	11.37	89.45	21.77	382.19
17	Paid-up equity share capital (Face value ₹1 per equity share)	29.14	29.13	29.13	29.13	29.14	29.13	29.13	29.13
18	Earnings per share (of ₹1 each) (for the period - not annualised)								
	- Basic (₹)	0.27	3.16	0.48	12.29	0.26	3.17	0.51	12.27
	- Diluted (₹)	0.27	3.16	0.48	12.27	0.26	3.17	0.51	12.25

*Refer Note 1

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