

COROMANDEL INTERNATIONAL LIMITED

Registered Office: 'Coromandel House', 1-2-10, Sardar Patel Road, Secunderabad - 500 003, A.P
Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2014

(₹ in Crores)

Sl. No	Particulars	Stand-alone results					Consolidated results				
		Audited Refer Note 13 below	Unaudited	Audited Refer Note 13 below	Audited		Audited Refer Note 13 below	Unaudited	Audited Refer Note 13 below	Audited	
		Quarter ended		Year ended		Quarter ended		Year ended			
		31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013	31 March 2014	31 December 2013	31 March 2013	31 March 2014	31 March 2013
Part I											
1	Income from operations										
	(a) Net sales/income from operations (net of excise duty)	2,320.55	2,489.53	1,940.48	9,338.69	8,520.59	2,164.28	2,737.85	2,065.97	9,986.33	8,970.26
	(b) Other operating income	16.41	11.19	7.83	41.83	39.65	19.68	18.33	13.56	66.88	63.46
	Total income from operations (net)	2,336.96	2,500.72	1,948.31	9,380.52	8,560.24	2,183.96	2,756.18	2,079.53	10,053.21	9,033.72
2	Expenses										
	a) Cost of materials consumed	1,339.87	1,792.69	745.83	5,947.55	4,858.69	1,214.85	1,968.81	842.13	6,352.05	5,172.89
	b) Purchases of stock-in-trade	137.80	296.31	38.10	1,229.22	1,529.99	132.26	299.21	35.73	1,226.60	1,520.71
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	238.98	(219.80)	790.73	(123.95)	147.20	251.50	(226.24)	778.37	(98.09)	125.37
	d) Employee benefits expense	68.57	62.05	50.12	243.76	205.02	66.39	72.78	56.77	270.49	229.76
	e) Depreciation and amortisation expense	22.86	19.71	15.05	82.03	58.54	21.70	25.21	19.03	96.08	71.11
	f) Freight and distribution expense	160.57	170.50	113.09	595.13	477.56	137.20	185.35	120.17	616.16	498.51
	g) Other expenses	209.39	190.27	138.02	750.20	607.27	202.52	237.07	162.34	880.76	718.54
	Total expenses	2,178.04	2,311.73	1,890.94	8,723.94	7,884.27	2,026.42	2,562.19	2,014.54	9,344.05	8,336.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	158.92	188.99	57.37	656.58	675.97	157.54	193.99	64.99	709.16	696.83
4	Other income	20.45	12.55	15.24	61.37	67.03	18.99	12.63	15.60	60.76	70.07
5	Profit before finance costs and exceptional items (3+4)	179.37	201.54	72.61	717.95	743.00	176.53	206.62	80.59	769.92	766.90
6	Finance costs	55.82	50.69	49.68	210.96	176.67	56.66	60.84	58.02	240.26	210.16
7	Profit after finance costs but before exceptional items (5-6)	123.55	150.85	22.93	506.99	566.33	119.87	145.78	22.57	529.66	556.74
8	Exceptional items (Refer Note 7)	-	-	-	(12.61)	-	-	-	-	(12.61)	-
9	Profit before tax (7+8)	123.55	150.85	22.93	494.38	566.33	119.87	145.78	22.57	517.05	556.74
10	Tax expense	40.46	48.77	9.33	149.53	122.34	39.47	50.21	9.68	152.11	123.09
11	Net Profit after tax (9-10)	83.09	102.08	13.60	344.85	443.99	80.40	95.57	12.89	364.94	433.65
12	Minority interest [Refer Note 5(c) below]	-	-	-	-	-	(0.43)	1.36	1.22	8.40	1.66
13	Net Profit after taxes and minority interest (11-12)	83.09	102.08	13.60	344.85	443.99	80.83	94.21	11.67	356.54	431.99
14	Paid-up equity share capital (Face value-₹1 per equity share)	28.32	28.32	28.31	28.32	28.31	28.32	28.32	28.31	28.32	28.31
15	Paid-up debt capital (Face value - ₹15 per debenture) (Refer Note 9)	-	424.23	424.23	-	424.23	-	424.23	424.23	-	424.23
16	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	2,204.74	2,147.30	-	-	-	2,252.64	2,168.26
17	Debt redemption reserve (Refer Note 9)	-	-	-	-	25.53	-	-	-	-	25.53
18	Earnings per share (of ₹1 each) (for the period - not annualised)										
	- Basic (₹)	2.89	3.60	0.48	12.05	15.70	2.81	3.33	0.41	12.46	15.27
	- Diluted (₹)	2.89	3.60	0.48	12.03	15.65	2.81	3.32	0.41	12.44	15.23
19	a) Debt equity ratio										
	b) Debt service coverage ratio				Refer Note 9 below	0.37					
	c) Interest service coverage ratio					7.14					
						15.88					
Part II - Select information for the quarter and year ended 31 March 2014											
A	Particulars of Shareholding										
1	Public Shareholding										
	- Number of shares	102,549,058	102,534,558	102,422,554	102,549,058	102,422,554	102,549,058	102,534,558	102,422,554	102,549,058	102,422,554
	- Percentage of shareholding	36.213%	36.210%	36.184%	36.213%	36.184%	36.213%	36.210%	36.184%	36.213%	36.184%
2	Promoters and Promoter group Shareholding										
a)	Pledged/encumbered										
	-Number of shares	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%	0.006%
	-Percentage of shares (as a % of the total share capital of the Company)	0.004%	0.004%	0.004%	0.004%	0.004%	0.004%	0.004%	0.004%	0.004%	0.004%
b)	Non-encumbered										
	-Number of shares	180,622,764	180,625,264	180,625,264	180,622,764	180,625,264	180,622,764	180,625,264	180,625,264	180,622,764	180,625,264
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.994%	99.994%	99.994%	99.994%	99.994%	99.994%	99.994%	99.994%	99.994%	99.994%
	-Percentage of shares (as a % of the total share capital of the Company)	63.783%	63.787%	63.812%	63.783%	63.812%	63.783%	63.787%	63.812%	63.783%	63.812%



	Particulars	Quarter ended 31 March 2014
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	1

Standalone and Consolidated Statement of Assets and Liabilities

(₹ in Crores)

Sl. No	Particulars	Stand-alone		Consolidated	
		Audited	Audited	Audited	Audited
		As at 31 March 2014	As at 31 March 2013	As at 31 March 2014	As at 31 March 2013
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	28.32	28.31	28.32	28.31
	(b) Share capital suspense	0.26	-	0.26	-
	(c) Reserves and surplus	2,204.74	2,147.30	2,252.64	2,168.26
		2,233.32	2,175.61	2,281.22	2,196.57
2	Minority interest	-	-	25.38	106.28
3	Non-current liabilities				
	(a) Long-term borrowings*	231.32	772.03	266.85	1,096.86
	(b) Deferred tax liabilities (net)	186.86	179.79	188.96	187.68
	(c) Other long-term liabilities	30.09	30.12	30.09	30.27
	(d) Long-term provisions	17.11	16.40	17.24	18.40
		465.38	998.34	503.14	1,333.21
4	Current liabilities				
	(a) Short-term borrowings	1,161.74	1,467.55	1,404.29	1,770.27
	(b) Trade payables	2,572.42	2,202.65	2,708.10	2,401.37
	(c) Other current liabilities	454.88	320.93	507.13	423.51
	(d) Short-term provisions	174.59	182.20	175.50	180.84
		4,363.63	4,173.33	4,795.02	4,775.99
	Total - Equity and Liabilities	7,062.33	7,347.28	7,604.76	8,412.05
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	1,238.03	1,169.99	1,460.16	1,807.30
	(b) Goodwill on consolidation	-	-	348.29	469.07
	(c) Non-current investments	743.83	879.51	341.58	159.69
	(d) Long-term loans and advances	57.68	87.79	77.68	101.29
		2,039.54	2,137.29	2,227.71	2,537.35
2	Current assets				
	(a) Current investments	0.18	0.04	0.19	0.19
	(b) Inventories	1,671.40	1,264.89	1,752.88	1,477.54
	(c) Trade receivables	1,294.14	1,610.89	1,483.45	1,820.09
	(d) Cash and bank balances	457.03	452.76	472.16	534.59
	(e) Short-term loans and advances	1,586.05	1,874.17	1,654.20	2,029.70
	(f) Other current assets	13.99	7.24	14.17	12.59
		5,022.79	5,209.99	5,377.05	5,874.70
	Total - Assets	7,062.33	7,347.28	7,604.76	8,412.05

*Long-term borrowings include ₹Nil bonus debentures (31 March 2013: ₹424.23 Crores). Refer Note 9



